

June 5, 2024

National Stock Exchange of India Limited

Exchange Plaza
Bandra Kurla Complex
Bandra (East).
Mumbai 400 051.

Scrip Code: CHALET

BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort.
Mumbai 400 001.

Scrip Code: 542399

Sub: Intimation of Revision in Credit Rating

Dear Sir / Madam,

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Company has received intimation from ICRA Limited vide their letter dated June 4, 2024 upgrading the Company's Credit Rating.

The details of the said revision are as given below:

Credit Rating Agency	Instrument Type	Earlier Rating	Revised Rating
ICRA Limited	Long Term Fund Based	[ICRA] A- (Outlook: Positive)	[ICRA] A (Outlook: Positive)
	Long Term Unallocated Limits	[ICRA] A- (Outlook: Positive)	[ICRA] A (Outlook: Positive)
	Short Term Unallocated Limits	[ICRA] A2+	[ICRA] A1
	Short Term Non-Fund Based Limits	[ICRA] A2+	[ICRA] A1

You are requested to take the same on record.

Thanking You

Yours sincerely,

For **Chalet Hotels Limited**

Christabelle Baptista
Company Secretary and Compliance Officer

Chalet Hotels Limited